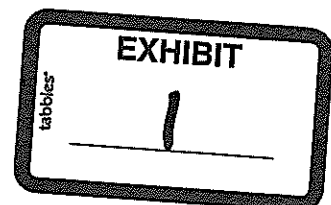


**Summary of Findings**  
**SHS Investigative Report**  
**Dated January 11, 2018**

1. This investigator finds it more likely than not that on or about November 11, 2017, Mr. Matt Cochran told outside counsel, Mr. Scott Moskol that Mr. Scott Everett and one other financial institution reported to him that Ms. Seefried was taking cocaine and/or had a cocaine drug addiction. It is more likely than not that Mr. Cochran inferred the accuracy of this information when it was imparted to Mr. Moskol.
2. This investigator finds it more likely than not that Mr. Everett and one other financial institution never told Mr. Cochran that Ms. Sundie Seefried was taking cocaine, was on cocaine or had a drug use or addiction problem.
3. This investigator finds that it is more likely than not that SHS was considering removal of Mr. Cochran from his then current position upon advice of counsel, which advice was given to SHS by Mr. Moskol prior to the complaint being filed by Mr. Cochran.
4. This investigator finds it more likely than not that Mr. Cochran was aware of proposed changes to his position due to his involvement in a pending lawsuit 2017CV30106.
5. This investigator finds it more likely than not that Mr. Cochran embellished Mr. Everett's prior comments to gain personal leverage against SHS in its prior decision to remove Mr. Cochran from his employment positions with SHS.
6. It is more likely than not that Mr. Cochran and Ms. Mindy Ganze created the Telephone Game fiction to cover the false statements made to Mr. Moskol when Mr. Cochran filed his report with false/embellished statements and to attempt to improperly influence this investigation.
7. It is more likely that Ms. Ganze was truthful when stating the court had ruled against them in a current motion in the pending court case 2017CV30106 for among other frauds, securities fraud, and less likely that Mr. Cochran was truthful when he stated the matter was still on the judge's desk.
8. This investigator finds it is less likely that Mr. Everett wrote an internal letter to his CEO outlining his concerns of the SHS project which contained allegations of cocaine use by Ms. Seefried. It is more likely than not that Mr. Cochran misrepresented this fact as well.
9. This investigator finds it is more likely than not that Chris Johnson, after being directed by Ms. Katrina Skinner to shut off Mr. Cochran's and Ms. Ganze's email accounts, called Mr. Cochran and Ms. Ganze to notify them in advance of changing their passwords. This prior notification more likely than not gave Mr. Cochran an opportunity to maintain access to his accounts. It is less likely that Mr. Johnson was aware of any actions taken by Mr. Cochran to create continued access to his SHS accounts. This situation will require forensic analysis and was unable to be determined any further in this investigation.



10. This investigator finds it is more likely than not that Ms. Ganze, Mr. Johnson and Mr. Cochran engaged in the instant messaging of inappropriate sexual content photos. It is less likely that Ms. Ganze, Mr. Johnson or Mr. Cochran were offended by the activity.

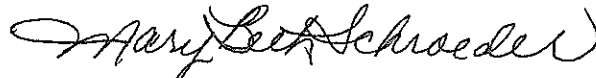
11. This investigator finds it is less likely that Ms. Ganze created a hostile environment when commenting to female coworkers about their looks.

#### **Use of this Report for Analysis**

Decision makers for SHS are responsible for assessing whether the facts of this matter support the allegations presented here or otherwise establish unacceptable conduct. This investigative report is intended to be the tool for making that analysis by identifying the relevant allegations and addressing sources of supporting or refuting information. This investigators commentary may be shared with those with a need to know, but it is important to understand that another person, such as a judge or juror might reach a different conclusion based on the same or additional information.

**Sincerely,**

**SPECTRUM LEGAL GROUP, LLP**



**MaryBeth Schroeder, Esq.**

**MBS**

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