



STEVE SISOLAK
Governor
JAMES DEVOLLD
Chair, Nevada Tax Commission
MELANIE YOUNG
Executive Director

**STATE OF NEVADA
DEPARTMENT OF TAXATION**

Web Site: <http://tax.nv.gov>

1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite 180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

Nevada Department of Taxation Announces Extended Review Period for Several Cannabis Regulatory Activities

Carson City, Nevada – Today, the Nevada Department of Taxation accepted the recommendation from the special task force, formed by Governor Sisolak last week, to extend the review period for several regulatory activities that relate to the transfer of licenses and change of ownerships and/or interests. Based on the recommendation, the Department will not process any existing or new applications for these regulatory activities while this extended review is in place with the goal of ensuring a more thorough and appropriate vetting process within the industry.

This move also coincides with the granting of six-month extensions to perfect the licenses of those awarded a conditional license on December 5, 2018. This extension does not guarantee the ultimate perfection of any license but allows for additional time to improve enforcement activities. The public health and safety of Nevadans remains the Department's top priority and these actions today serve to further its commitment to a well-regulated and accountable cannabis industry in Nevada.

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