

Estate No: 11-3072055

**IN THE MATTER OF THE BANKRUPTCY OF
MEDMEN ENTERPRISES INC.
OF THE CITY OF VANCOUVER, IN THE PROVINCE OF BRITISH COLUMBIA**

**NOTICE OF BANKRUPTCY AND FIRST MEETING OF CREDITORS
(Subsection 102(1) of the Act)**

TAKE NOTICE THAT:

1. **MedMen Enterprises Inc.** filed an assignment on April 24, 2024, and the undersigned, B. Riley Farber Inc., was appointed as Trustee of the estate of the Bankrupt by the Official Receiver, subject to affirmation by the creditors of the Trustee's appointment or substitution of another Trustee by the creditors.
2. The First Meeting of Creditors of the Bankrupt will be held via ZOOM videoconference on May 14, 2024, at 2:00PM (PDT):

To join the meeting please use the following link, meeting ID and passcode:

<https://zoom.us/j/99636538523?pwd=a3NidHFUUFptZ1E0d2hMY2FXbVFhUT09>

**Meeting ID: 996 3653 8523
Passcode: 559032**

Dial-in option: +17789072071,,99636538523#,,,*559032#

3. To be entitled to vote at the meeting, a creditor must lodge with the Trustee, before the meeting, a Proof of Claim and, where necessary, a proxy.
4. Enclosed with this Notice is a form of Proof of Claim, a form of proxy, and a list of creditors with claims amounting to twenty-five (\$25.00) dollars or more, showing the amounts of their claims.
5. Creditors must prove their claims against the Estate of the bankrupt in order to share in any distribution of the proceeds realized from the Estate.

DATED at TORONTO on this 25th day of April, 2024.



B. RILEY FARBER INC.

District of:
Division No. -
Court No.
Estate No.

☒ Original

☐ Amended

- Form 78 -

Statement of Affairs (Business Bankruptcy) made by an entity
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
MedMen Enterprises Inc.
of the City of Vancouver, in the Province of British Columbia

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 24th day of April 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	202,154,297.81	1. Inventory	0.00
Balance of secured claims as per list "B"	359,389,684.43	2. Trade fixtures, etc.	0.00
Total unsecured creditors	561,543,982.24	3. Accounts receivable and other receivables, as per list "E"	
		Good	0.00
2. Secured creditors as per list "B"	1.00	Doubtful	0.00
3. Preferred creditors as per list "C"	0.00	Bad	0.00
		Estimated to produce	0.00
4. Contingent, trust claims or other liabilities as per list "D"		4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
estimated to be reclaimable for	10.00	5. Deposits in financial institutions	0.00
Total liabilities	561,543,993.24	6. Cash	0.00
Surplus	NIL	7. Livestock	0.00
		8. Machinery, equipment and plant	0.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	1.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	1.00
		Deficiency	561,543,992.24

I, Richard Ormond in his capacity as Chief Restructuring Officer, of the City of Los Angeles in the State of California, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 24th day of April 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Los Angeles in the State of California, on this 24th day of April 2024.


Richard Ormond in his capacity as Chief
Restructuring Officer

CALIFORNIA JURAT CERTIFICATE

A Notary Public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California

County of Los Angeles

Subscribed and sworn to (or affirmed) before me on this 24 day of April,
2024, by Richard Ormond

proved to me on the basis of satisfactory evidence to be the person(s) who appeared before me.

WITNESS MY HAND AND OFFICIAL SEAL.

Brian Sproule

Signature of Notary Public



(Notary Seal)

OPTIONAL INFORMATION

The jurat contained within this document is in accordance with California law. Any affidavit subscribed and sworn to before a notary shall use the preceding wording or substantially similar wording pursuant to Civil Code sections 1189 and 8202. A jurat certificate cannot be affixed to a document sent by mail or otherwise delivered to a notary public, including electronic means, whereby the signer did not personally appear before the notary public, even if the signer is known by the notary public. The seal and signature cannot be affixed to a document without the correct notarial wording. As an additional option an affiant can produce an affidavit on the same document as the notarial certificate wording to eliminate the use of additional documentation

DESCRIPTION OF ATTACHED DOCUMENT

(Title of document)

Number of Pages _____ (Including jurat)

Document Date _____

(Additional Information)

CAPACITY CLAIMED BY THE SIGNER

- | | |
|--------------------------|-------------------|
| <input type="checkbox"/> | Individual |
| <input type="checkbox"/> | Corporate Officer |
| <input type="checkbox"/> | Partner |
| <input type="checkbox"/> | Attorney-In-Fact |
| <input type="checkbox"/> | Trustee |
| <input type="checkbox"/> | Other _____ |

District of:
Division No. -
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
MedMen Enterprises Inc.
of the City of Vancouver, in the Province of British Columbia

List "A"
Unsecured Creditors

MedMen Enterprises Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Amit Pandey	6501 Congress Avenue Boca Raton FL 33487 USA	221,940.00	0.00	221,940.00
2	Borden Ladner Gervais LLP	1900, 520 3rd Ave SW Calgary AB T2P 0R3	7,788.63	0.00	7,788.63
3	Cassels Brock & Blackwell LLP Attn: Mail Room Reception	Bay Adelaide Centre – North Tower 3200 - 40 Temperance St Toronto ON M5H 0B4	436,884.41	0.00	436,884.41
4	Hankey Capital, LLC	4751 Wilshire Blvd, Suite 110 Los Angeles CA 90010 USA	82,161,199.37	0.00	82,161,199.37
5	Matthew Abrams c/o Lubin Olson & Niewiadomski LLP	600 Montgomery Street, 14th Floor San Francisco CA 94111 USA	8,425,500.00	0.00	8,425,500.00
6	MEDMEN OPPORTUNITY FUND II, LP c/o Armanino LLP	11766 Wilshire Blvd, 9th Floor Los Angeles CA 90025 USA	8,733,750.00	0.00	8,733,750.00
7	Odyssey Trust Company	1230-300 5 Ave SW Calgary AB T2P 3C4	5,241.66	0.00	5,241.66
8	Segal GCSE LLP	700-10 York Mills Road Toronto ON M2P 2G4	68,256.83	0.00	68,256.83
9	Superhero Acquisition Corp.	210 Shields Court Markham ON L3R 8V2	0.00	359,389,684.43	359,389,684.43
10	Treehouse Real Estate Investment Trust, Inc.	111 S Wacker, Suite 3350 Chicago IL 60606 USA	100,818,415.76	0.00	100,818,415.76
11	Verano Holdings, LLC	415 N Dearborn Street, Floor 4 Chicago IL 60654 USA	1,275,321.15	0.00	1,275,321.15
Total:			202,154,297.81	359,389,684.43	561,543,982.24

24-Apr-2024

Date



Richard Ormond in his capacity as Chief
Restructuring Officer

District of:
Division No. -
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
MedMen Enterprises Inc.
of the City of Vancouver, in the Province of British Columbia
List "B"
Secured Creditors

MedMen Enterprises Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Superhero Acquisition Corp.	210 Shields Court Markham ON L3R 8V2	359,389,685.43	Securities - 100% interest in MM CAN USA, INC.		1.00		359,389,684.43
Total:			359,389,685.43			1.00	0.00	359,389,684.43

24-Apr-2024

Date

Richard Ormond in his capacity as Chief
Restructuring Officer

District of:
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Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
MedMen Enterprises Inc.
of the City of Vancouver, in the Province of British Columbia
List "C"
Preferred Creditors for Wages, Rent, etc.

MedMen Enterprises Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

24-Apr-2024

Date



Richard Ormond in his capacity as Chief
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FORM 78 – Continued

In the Matter of the Bankruptcy of
MedMen Enterprises Inc.
of the City of Vancouver, in the Province of British Columbia
List "D"
Contingent or Other Liabilities

MedMen Enterprises Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
1	Adam Bierman v. MedMen Enterprises Inc. c/o Law Offices of Nigel Burns	800 West 1st Street, Suite 401-12 Los Angeles CA 90012 USA	1.00	0.00		Contingent
2	Ascend v. MedMen c/o Greenberg Traurig, LLP	One Vanderbilt Avenue New York NY 10017 USA	1.00	0.00		Contingent
3	Chelsea Smith vs. MM Enterprises USA, LLC d/b/a MedMen (13614734) c/o Hedin Hall LLP 23-CV-00676-PA-SK	1395 Brickell Avenue, Suite 1140 Miami FL 33131 USA	1.00	0.00		Contingent
4	Hawke Media, LLC vs. MM Enterprises USA, LLC dba MedMen (14278394) c/o Law Offices of Gary A. Bemis APC 23CHLC16700	3870 La Sierra Ave, Suite 239 Riverside CA 92505 USA	1.00	0.00		Contingent
5	Huitt-Zollars, Incorporated vs. MM Enterprises USA, DBA MedMen (14365793) c/o Greenbaum Law Group, LLP 23SMCV03245	160 Newport Center Drive, Suite 110 Newport Beach CA 92660 USA	1.00	0.00		Contingent
6	Lazer & Lazer Corp v. MedMen Enterprises, Inc. c/o Kapin PLLC	199 Main Street, Suite 901 White Plains NY 10601 USA	1.00	0.00		Contingent
7	Matthew Abrams, et. al., vs. MedMen Enterprises Inc., et. al. c/o Lubin Olson & Niewiadomski LLP	600 Montgomery Street, Suite 14 San Francisco CA 94111 USA	1.00	0.00		Contingent
8	Thor 942 Fulton Street, LLC v. MedMen c/o Resch Polster & Berger LLP	1840 Century Park East, 17th Floor Los Angeles CA 90067 USA	1.00	0.00		Contingent
9	Weed-Sheffield, LLC v. MME 1001 North Retail, LLC, MME Evanston Retail, LLC, MME Enterprises USA, LLC, and MedMen Enterprises In	161 North Clark Street, Suite 3000 Chicago IL 60601 USA	1.00	0.00		Contingent
10	Whitestar Solutions LLC. vs. MedMen Enterprises Inc., Omaha Mgmt Services, EBA Holdings, Inc., MME AZ group, LLC c/o Tiffany & B	2525 East Camelback Road Phoenix AZ 85016-9239 USA	1.00	0.00		Contingent
Total:			10.00	0.00		

24-Apr-2024

Date



Richard Ormond in his capacity as Chief
Restructuring Officer

District of:
Division No. -
Court No.
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FORM 78 – Continued

In the Matter of the Bankruptcy of
MedMen Enterprises Inc.
of the City of Vancouver, in the Province of British Columbia
List "E"
Debts Due to the Bankrupt
MedMen Enterprises Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
Total:				0.00 0.00 0.00			0.00	

24-Apr-2024

Date

Richard Ormond in his capacity as Chief
Restructuring Officer

District of:
Division No. -
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
MedMen Enterprises Inc.
of the City of Vancouver, in the Province of British Columbia
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

MedMen Enterprises Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

24-Apr-2024

Date



Richard Ormond in his capacity as Chief
Restructuring Officer

District of:
Division No. -
Court No.
Estate No.

FORM 78 – Continued

In the Matter of the Bankruptcy of
MedMen Enterprises Inc.
of the City of Vancouver, in the Province of British Columbia
List "G"
Real Property or Immovables Owned by Bankrupt

MedMen Enterprises Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

24-Apr-2024

Date



Richard Ormond in his capacity as Chief
Restructuring Officer

District of:
Division No. -
Court No.
Estate No.

FORM 78 – Concluded

In the Matter of the Bankruptcy of
MedMen Enterprises Inc.
of the City of Vancouver, in the Province of British Columbia
List "H"
Property

MedMen Enterprises Inc.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities		100% interest in MM CAN USA, INC.	0.00	1.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	1.00

24-Apr-2024

Date



Richard Ormond in his capacity as Chief
Restructuring Officer

Court No.

File No.

In the Matter of the Bankruptcy of
MedMen Enterprises Inc.
of the City of Vancouver, in the Province of British
Columbia

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

B. Riley Farber Inc. - Licensed Insolvency Trustee
Metrotower I, 4710 Kingsway, Suite 1650
Burnaby BC V5H 4M2
Phone: (416) 497-0150 Fax: (416) 497-0150

All notices or correspondence regarding this claim must be forwarded to the following address:

IN THE MATTER OF THE BANKRUPTCY of **MEDMEN ENTERPRISES INC.**, of **VANCOUVER, B.C.**, and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province) do hereby certify:

1. That I am a creditor of the above-named debtor (or that I am _____ (state position or title) of _____ (name of creditor or representative of the creditor).
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of bankruptcy, namely the **24th day of April, 2024**, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)
4. (Check and complete appropriate category.)
 - ☐ **A. UNSECURED CLAIM OF \$** _____
That in respect of this debt, I do not hold any assets of the debtor as security and (check appropriate description):
 - ☐ Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.
 - ☐ Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on attached sheet details to support priority claim.)
 - ☐ **B. SECURED CLAIM OF \$** _____
That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows: (Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)
 - ☐ **C. CLAIM BY WAGE EARNER OF \$** _____
 - ☐ That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____
 - ☐ That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____
5. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.
6. That the following are the payments that I have received from, the credits that I have allowed to and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of subsection 2(1) of the Act: (Provide details of payments, credits and transfers at undervalue.)

Dated at _____ this _____ day of _____, 20_____.

Witness: _____

Creditor: _____

Phone Number: _____

Fax Number: _____

Email: _____

- NOTES:** If an affidavit is attached, it must have been made before a person qualified to take affidavits.
- If a copy of this Form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1 must be added at the end of the document.
- WARNING:** A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.
- Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

General

The *signature of a witness* is required.

This document **must be signed** personally by the individual completing the declaration.

Give the complete address where all notices or correspondence is to be forwarded.

For your claim to be valid, you must provide **supporting documentation** (i.e., invoice or statement of account). The amount on the **statement of account** must correspond to the amount indicated on the proof of claim (see Item 3 below).

Item 1 – Creditor must state full and complete legal name of company or firm. If the individual completing the proof of claim is not the creditor himself, he must state his position or title.

Item 3 – The statement of account must be complete. **A detailed statement of account of the last three months** must be attached to the proof of claim and **must** show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payments.

Item 4 – Please **strike out** those phrases that do not apply.

- An unsecured creditor must indicate whether he does or does not claim a right to a priority. A schedule must be attached to support priority claims.
- If you are filing as a secured creditor, a certified copy of the security documents must be attached to the proof of claim.

Item 5 – All claims must indicate if they **are or are not related** to the debtor, as defined in Section 4 of the Bankrupt Act, by striking out “are” or “are not.” If you are related by blood or marriage to the debtor, you should consider yourself to be a related person. If the bankrupt is a corporation, you would be considered to be related to it if you were a shareholder or if your company was controlled by the same shareholders as the bankrupt corporation.

Item 6 – All Claimants must attach a detailed list of all payments or credits received or granted as follows:

- **within the three (3) months preceding** the bankruptcy or the proposal, in case where the claimant and the debtor are not related.
- **within the twelve (12) months preceding** the bankruptcy or proposal, in the case where the claimant and the debtor are related.

PROXY

All signatures must be witnessed.

A creditor may vote either in person or by proxy.

A debtor may not be appointed a proxy to vote at any meeting of his creditors.

The trustee may be appointed as a proxy for any creditor.

In order for a duly authorized person to have a right to vote he must himself be a creditor or be holder of a properly executed proxy.

The name of the creditor must appear in the proxy.

Completed forms can be sent by:

Mail: **Erin Merrick**
B. Riley Farber Inc., Trustee
150 York Street, Suite 1600
Toronto, ON M5H 3S5

Fax: (437) 561-7080

Email: **RECEPTION-YORK@BRILEYFIN.COM**

Note: As an original claim is not necessary, multiple copies of your claim do not need to be sent. One copy of your claim and supporting documentation, either by mail, fax or email, would suffice.

GENERAL PROXY

IN THE MATTER OF THE BANKRUPTCY of **MEDMEN ENTERPRISES INC.**

an insolvent person. I (*or We*), _____
(*name of creditor*), of _____ (*name of city, town or village*), a creditor in the
above matter, hereby appoint _____ or, _____ to
be my (*or our*) general proxy in the above except as to the receipt of dividends, with (*or without*) power to appoint another general proxy
in his or her place.

Dated at _____ this _____ day of _____, 20_____.

Witness

Individual Creditor (Telephone no.)

Name of Corporate Creditor

Witness

Per: _____
Name and Title of Signing Officer (Telephone no.)