

FOR IMMEDIATE RELEASE

Global Assets Seeks Court-Ordered Receivership for Gold Flora Amid Financial Turmoil

Santa Barbara, CA – Global Assets Liens & Foreclosures, LLC ("Global Assets"), a leading financial recovery firm, has filed an **Ex Parte Application for Receivership** in the Santa Barbara Superior Court against Gold Flora, one of California's prominent cannabis operators. The filing comes as part of Global Assets' ongoing efforts to protect creditor interests and stabilize the distressed cannabis business.

Gold Flora, which owes more than **\$236,725** in unpaid invoices, is facing significant financial challenges, including operating under a limited receivership in Delaware and incurring losses exceeding **\$37 million**. The company's recent proxy statement revealed alarming measures such as a proposed 1-for-50 reverse stock split and substantial share issuance, signaling dire liquidity issues.

Global Assets' motion calls for the appointment of **Kevin Singer of Receivership Specialists** as the court-appointed receiver. With extensive experience managing complex cannabis receiverships, Mr. Singer is uniquely qualified to protect assets, ensure regulatory compliance, and oversee operations to maximize recovery for creditors.

The court hearing for the receivership application is scheduled for **Wednesday, November 27th** in Department 4 of the Santa Barbara Superior Court, presided over by **Judge Donna Geck**.

For further information or to request documents related to the case, contact Global Assets, Liens & Foreclosures at:
accounts@galf.company

About Global Assets Liens & Foreclosures, LLC

Global Assets specializes in financial recovery solutions, including accounts receivable management and court-appointed receiverships. With a strong track record in complex cases, the company is committed to achieving equitable outcomes for creditors across various industries with elite speed and efficiency.